

HOUSE BILL 378

By Fitzhugh

AN ACT to amend Tennessee Code Annotated, Title 4,  
Chapter 3, Part 7 and Title 64, Chapter 6, relative  
to economic and community development.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 4, Chapter 3, Part 7, is amended by  
adding the following language as a new, appropriately designated section:

Notwithstanding any law to the contrary, the department of economic and  
community development shall reserve the right to reduce the amount of money, grants,  
funds, or other incentives disbursed by the department to any legal entity receiving  
money, grants, funds, or other incentives from the department on or after the effective  
date of this act if such entity fails to create jobs as proposed in the entity's application for  
such money, grants, funds, or other incentives.

SECTION 2. This act shall take effect July 1, 2013, the public welfare requiring it.